

STRACO CORPORATION LIMITED
COMPANY REGISTRATION NO.: 200203482R

RE-DESIGNATION OF DIRECTOR
CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the “Board”) of Straco Corporation Limited (the “Company”) wishes to announce the re-designation of Mr. Lim Song Joo Henry from his current position as a Non-Executive Director to an Independent Director with effect from 29 February 2012.

Consequent to the above change, the new composition of the Board of Directors is as follows:-

Mr. Wu Hsioh Kwang (Executive Chairman)
Mr. Chen Hong Sheng (Non-Executive Director)
Mr. Guo Qiang (Non-Executive Director)
Mr. Fu Xuezhong (Non-Executive Director)
Madam Chua Soh Har (Non-Executive Director)
Mr. Tay Siew Choon (Independent Director)
Dr. Choong Chow Siong (Independent Director)
Mr. Lim Song Joo Henry (Independent Director)
Mr. Neo Poh Kok David (Independent Director)

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 29 February 2012