STRACO CORPORATION LIMITED (Registration No: 200203482R)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(26) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Straco Corporation Limited wishes to announce the following details on the use of treasury shares:-

| Date of transfer | 29 April 2013 |
|---|--|
| Purpose of transfer | Pursuant to Employees' Share Option Scheme |
| Number of treasury shares transferred | 840,000 |
| Number of treasury shares held before transfer | 26,890,000 |
| Number of treasury shares held after transfer | 26,050,000 |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer | 3.19% |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer | 3.09% |
| Value of the treasury shares transferred | \$167,882.77 |