



STARACO
星雅集團

**ANNUAL GENERAL
MEETING PRESENTATION**

DATE : 26 April 2019

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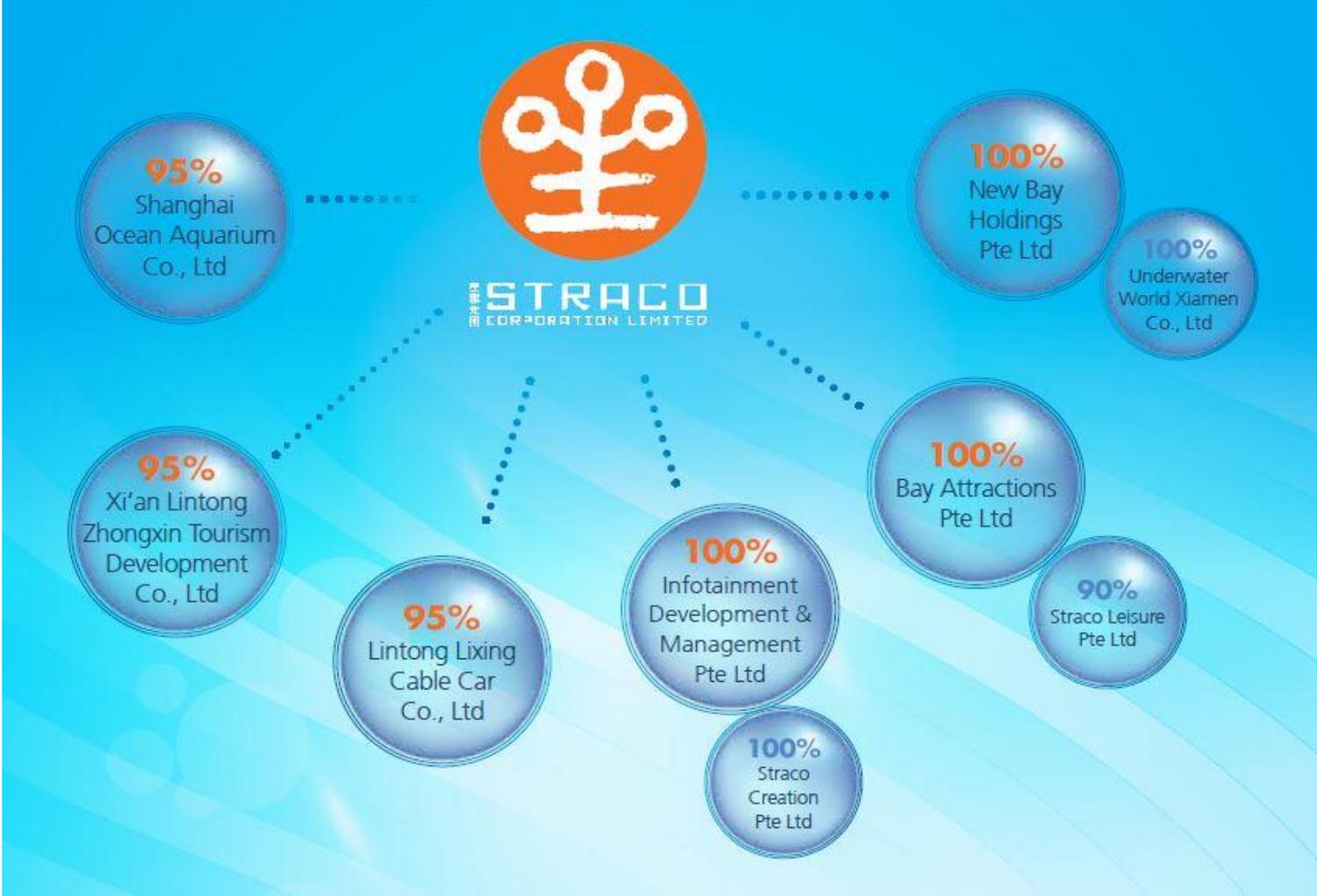
Corporate Overview

- A leading developer and operator of premier tourism-related assets in China.
- Listed on the Mainboard of the Singapore Exchange in 2004.
- High quality tourism-related projects, incorporating entertainment, education and culture to create a unique experience for visitors.
- These projects include giant observation wheels, large-scale public aquariums, cable-car facilities, and redevelopment of historical sites.

Mission and Value

We are committed to create a **unique and enriching** visitor experience for all by providing **high quality attractions** and **tourism-related projects** with a key focus on **cultural and environmental sustainability.**

Group Structure



Shanghai Ocean Aquarium (SOA)

- Open in 2002.
- Situated in the Pudong New Area and next to Shanghai's landmark Oriental Pearl Tower.
- Built at a cost of US\$55 million.
- One of the world's longest underwater viewing tunnels measuring at 155 meters with 270 degree views.
- One of the largest indoor, closed systems public aquarium in the world.
- SOA is currently the only aquarium in the world that boasts a separate exhibition zone dedicated to the display of rare and endangered species from the famous Yangtze River in China.
- Total built-in area of 20,500 square meters spread over 5 levels and a designed capacity of 21,000 people per day.
- Collection of more than 15,000 fishes and exotic marine creatures of over 450 aquatic species from all over the world.



Underwater World Xiamen (UWX)

- Situated on the scenic Gulangyu Island (Unesco Heritage Site), Xiamen City.
- The aquarium with over 5.8 million litres of water capacity.
- Home to a wide array of fresh water and marine livestock.
- The aquarium which has been a major tourist attraction in Xiamen since the 1990s was acquired by SCL in 2007.
- UWX is currently the only National Education base in Fujian Province.



Lixing Cable-car Service (LLC)

- LLC was incorporated in 1993.
- Located about 35 kilometers east of Xi'an Mount Lishan in Lintong District, Shaanxi province.
- Total investment of US\$5.2 million.
- The first cable car service of international standard in China, with a total distance of 1.5 kilometres.
- LLC has been in operations for more than 20 years, offering tourists a panoramic view of the scenic Mount Lishan Xi'an.
- Visitors are treated to breathtaking views of the Hua Qing Palace and it's surrounding landscape.
- The cable-car ferries visitors from the base to the mid-level of the mountain where Chao Yuan Ge (CYG) is located.



Chao Yuan Ge (CYG)

- Located at the alighting point for the LLC.
- Total investment estimated S\$20 million.
- CYG is an integral part of the restoration project for the grand “Hua Qing Palace”.
- It is a must-see for every visitor to Xi’an, not least because of the historical and cultural significance of Hua Qing Palace.
- The palace was a summer retreat for Emperor Tang Minhuang and his favourite concubine, Lady Yang Guifei.



Singapore Flyer

- Launched in 2008.
- Iconic landmark located in the Marina Bay skyline.
- One of the world's largest Observation Wheels standing at 165m tall.
- Panoramic views of the Marina Bay and city skyline with a glimpse of neighbouring Malaysia and Indonesia Island.
- Acquired by Straco in November 2014.





Financial Review

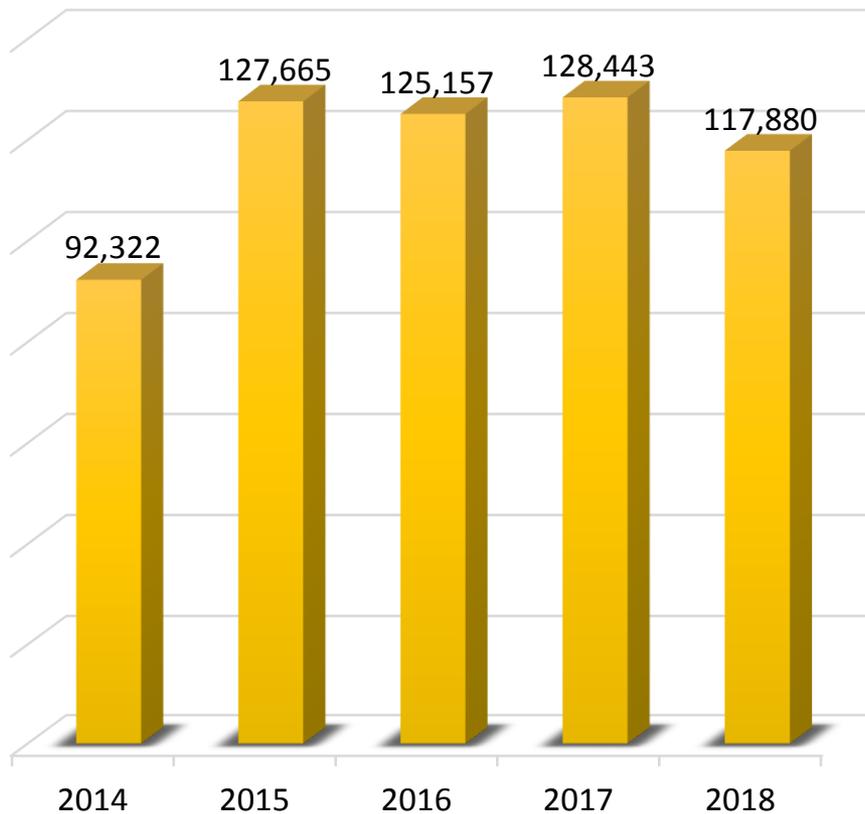
Financial Highlight

	2014	2015	2016	2017	2018
INCOME STATEMENT (S\$'000)					
Revenue	92,322	127,665	125,157	128,443	117,880
Profit before tax	57,641	72,927	68,211	70,459	62,472
Attributable net profit	37,688	49,000	46,464	47,739	41,835
STATEMENT OF FINANCIAL POSITION (S\$'000)					
Shareholders' equity	186,642	222,057	242,138	266,903	283,444
Total assets	314,700	335,004	350,165	367,300	372,982
Total cash	112,465	136,525	164,234	191,414	202,695
Total borrowings	93,359	73,900	61,900	49,900	37,900
FINANCIAL RATIO (%)					
Return on average shareholders' equity:					
- Profit before tax	33.17	35.69	29.39	27.68	22.70
- Attributable net profit	21.69	23.98	20.02	18.76	15.20
PER SHARE DATA (CENTS)					
Attributable net profit	4.45	5.74	5.41	5.55	4.86
Net assets	22.02	25.95	28.19	31.02	32.93

Financial Highlight

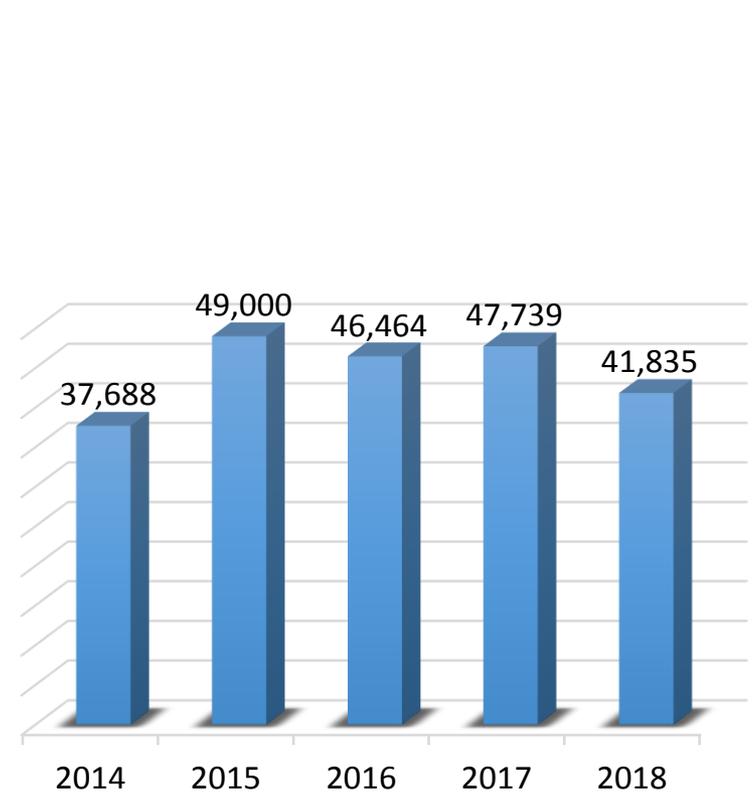
Group Revenue

Revenue (S\$'000)



Profitability

Net Profits (S\$'000)



Financial Highlight

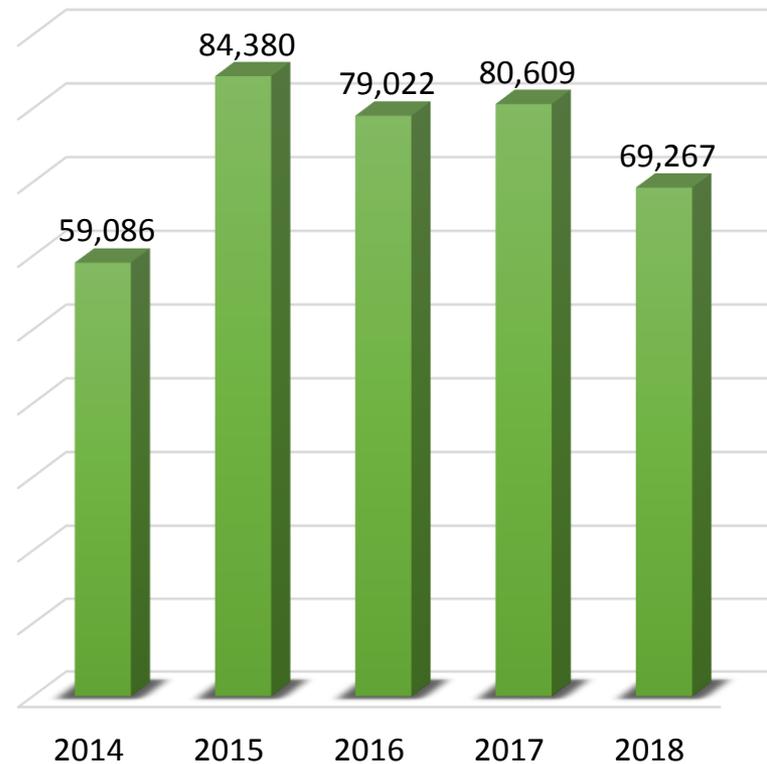
Earnings Per Share

EPS (cents)



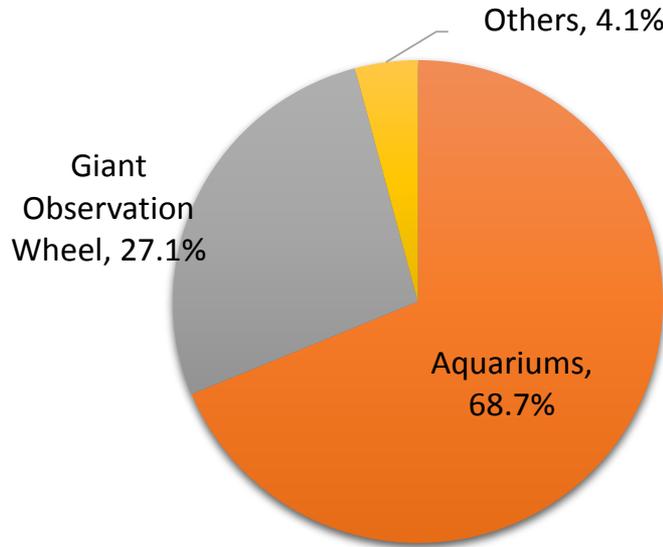
EBITDA

EBITDA (\$\$'000)

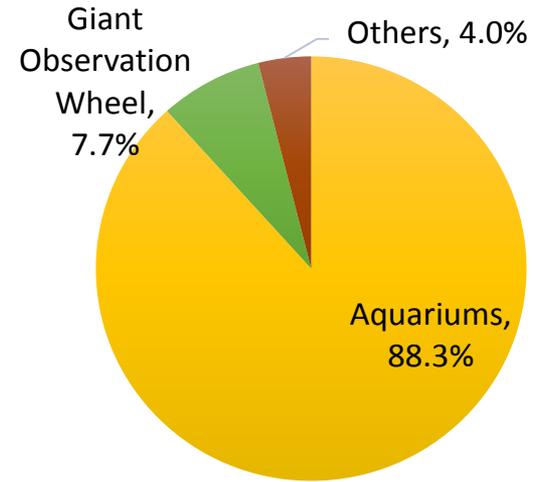


Group Revenue & Profit

Group Revenue Breakdown FY2018



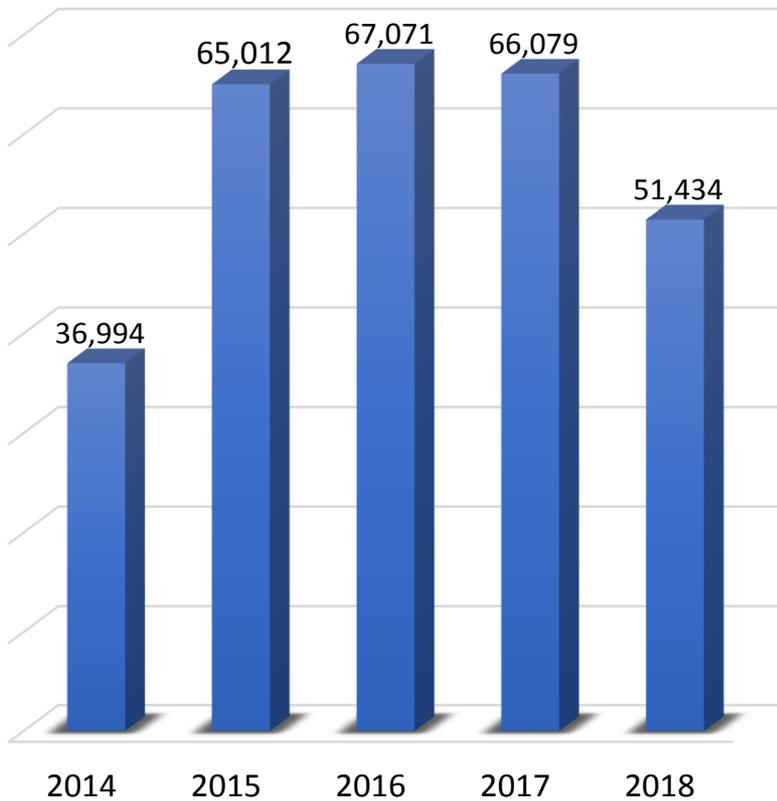
Profit Before Tax FY 2018



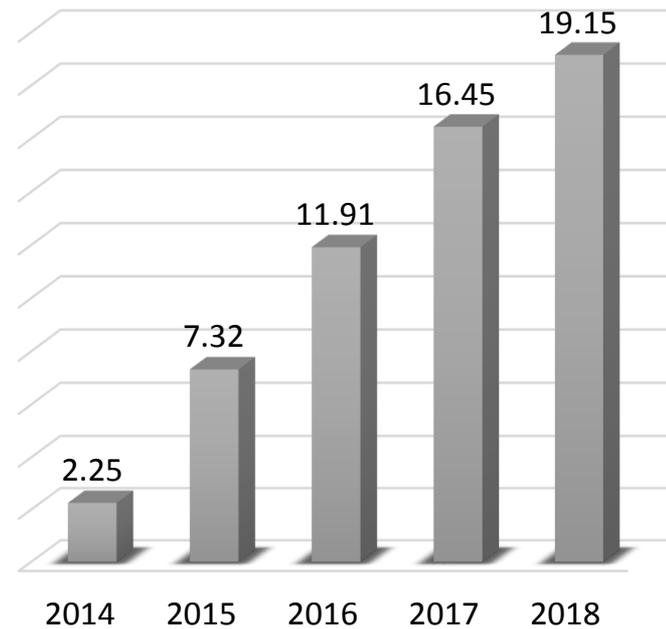
	Revenue S\$'000	Profit Before Tax (PBT) S\$'000	PBT Margin %
Aquariums	81,031	57,491	70.9
Giant Observation Wheel	31,967	5,024	15.7
Others	4,882	2,577	52.8
Total	117,880	65,092	55.2

Cash Flow

**Operating Cashflow
Generated (S\$'000)**



Net Cash Per Share (Cents)

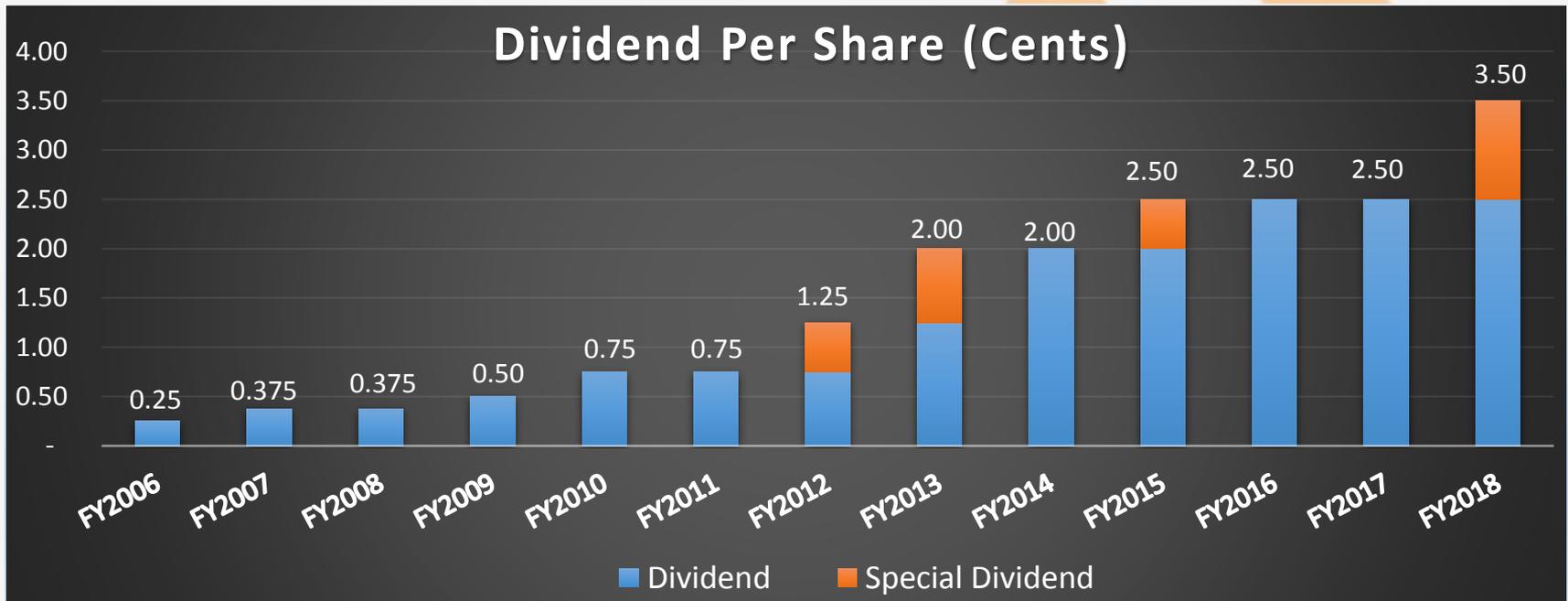


Balance Sheet

		31 December 2018 S\$'000	31 December 2017 S\$'000
Cash	Cash and cash equivalents	202,695	191,414
Gearing	Total Borrowings	37,900	49,900
Trade Receivables	<ul style="list-style-type: none"> • Trade Receivables • Bad Debt Expenses 	741 Nil	589 Nil
Trade Payables	Trade Payable	2,186	2,440
Equity	Issued Share Capital Other Reserves Retained Profits	76,986 13,827 192,639	76,986 17,457 172,460

Dividend Performance

Total Dividend payout since listing - 19.25CENTS per share



- Dividend Payout Ratio

| FY |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| 64% | 53% | 42% | 49% | 35% | 39% | 53% | 50% | 46% | 44% | 46% | 45% | 72% |

Investor Contact



Straco Corporation Limited

10 Anson Road,

#30-15 International Plaza, Singapore 079903

Tel: (65) 6223 3082

Fax (65) 6223 3736

Email : contact@stracocorp.com

<http://www.stracocorp.com>



Thank You