STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)

TEMPORARY CLOSURE OF SINGAPORE FLYER RIDE OPERATIONS (7 April to 4 May 2020) – An Update

The Board of Straco Corporation Limited (the "Company") would like to announce that Straco Leisure Pte Ltd, a subsidiary of the Company which operates the Giant Observation Wheel, more commonly referred to as the Singapore Flyer, will be closing its ride operations from 7 April to 4 May 2020. This is in compliance with the directives and measures announced by the Government on 3 April 2020 in its fight against the Covid-19 pandemic.

By Order of the Board
Lotus Isabella Lim Mei Hua
Company Secretary

6 April 2020