STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)

STRACO'S UNDERWATER WORLD XIAMEN REOPENING- An Update

The Board of Straco Corporation Limited (the "Company") would like to announce that subsequent to the announcement made on 28 January 2020, its subsidiary namely Underwater World Xiamen ("UWX") will resume normal operations from 17

May 2020.

In accordance with relevant regulations, and to ensure a safe and healthy experience for all visitors, the aquarium will put in place measures such as temperature screening, contact tracing, and safe distancing procedures. Visitors will also be required to wear masks at all times while in the premise. Regular cleaning and sanitization of premises will be carried out every day. In addition, UWX will restrict the number of visitors within its premises, at not more than 30% of its normal daily

capacity as a precautionary measure.

With the reopening of UWX, all the Group's Attractions in China are now back in

normal operations.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

16 May 2020