STRACO CORPORATION LIMITED Registration Number: 200203482R (Incorporated in the Republic of Singapore)

TEMPORARY CLOSURE OF SINGAPORE FLYER RIDE OPERATIONS

The Board of Straco Corporation Limited (the "Company") would like to announce that Straco Leisure Pte Ltd, a subsidiary of the Company which operates the Giant Observation Wheel, more commonly referred to as the Singapore Flyer, had suspended its ride operations, following the detection of a technical issue during a routine maintenance inspection. This is in compliance with the Building and Construction Authority's Notice and Direction under Section 54 of the Amusement Rides Safety Act 2011.

Any further updates will be uploaded to the Singapore Flyer website (at <u>https://www.singaporeflyer.com/</u>) where appropriate.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua Company Secretary 20 January 2022