

STRACO CORPORATION LIMITED
Registration Number: 200203482R
(Incorporated in the Republic of Singapore)

**RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE (“SGX”) ON THE
COMPANY’S ANNOUNCEMENT DATED 1 MARCH 2023 REGARDING THE FULL
YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022
 (“FY2022”)**

The Board of Directors (the “**Board**”) of Straco Corporation Limited (the “**Company**”) refers to the following query raised by the SGX on 9 March 2023 in relation to the Company’s FY2022 Financial Results Announcement:

SGX query

Please disclose a breakdown of trade and other payables amounting to \$8.0 million as at 31 December 2022. For other payables, please disclose the aging and nature of these other payables and whether the counterparties are related parties.

The Company’s response

Breakdown of trade and other payables were as follows:

	\$’000
Trade payables	2,342
Other payables	3,735
Deferred revenue	1,333
Other tax payables	619
	<u>8,029</u>

Other payables were due to non-related parties and mainly comprised salary and CPF payable, China’s social security contributions payable, directors’ fee payable, and other accrued operating and administrative expenses.

Aging of other payables were as follows:

	\$’000
1 – 90 days	3,085
91 – 180 days	276
> 180 days	374
	<u>3,735</u>

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
10 March 2023