STRACO CORPORATION LIMITED Registration Number: 200203482R (Incorporated in the Republic of Singapore)

STRACO'S SHANGHAI OCEAN AQUARIUM REOPENING – An Update

Pursuant to the announcement on 25 January 2020, the Board of Straco Corporation Limited (the "Company") would like to announce that the temporary closure of the Company's attraction, Shanghai Ocean Aquarium, in response to the situation relating to measures to prevent and contain the spread of Coronavirus in the People's Republic of China, will end on 17 March 2020. The aquarium will resume normal operation from 18 March 2020.

In accordance with relevant regulations, and to ensure a safe and healthy experience for all visitors, the aquarium will put in place measures such as temperature screening procedures, social distancing, and provide face masks and hand sanitisers. In addition, the aquarium will control the volume of visitors at the level within 50% of its daily capacity as a precautionary measure.

As the Covid-19 is now a global pandemic with travel restrictions being imposed by many countries, the Group will continue to monitor the impact the crisis may have on its financial performance.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

17 March 2020