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**GRANT OF OPTIONS UNDER THE STRACO SHARE OPTION SCHEME 2024**

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Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Straco Corporation Limited (the "Company") wishes to announce that the Company has granted options pursuant to the Straco Share Option Scheme 2024 (the "Scheme").

Details of the grant of options are set out hereunder:-

(a)	Date of grant:	9 May 2024
(b)	Exercise price of options granted: <i>(Exercise price is based on the average of the last dealt prices over 5 consecutive markets days immediately prior to the date of grant)</i>	S\$0.50 per option
(c)	Number of options granted to directors and controlling shareholders (and their associates):	1,700,000
(d)	Number of options granted to employees	1,900,000
(e)	Closing price of Straco Shares on the date of grant:	S\$0.475 per share
(f)	Validity period of the options set at Market Price:	<p>The options will be exercisable at any time after the first anniversary of the Date of Grant up to the tenth anniversary of the Date of Grant for employees or executive directors.</p> <p>The options will be exercisable at any time after the first anniversary of the Date of Grant up to the fifth anniversary of the Date of Grant for non-executive directors, controlling shareholder, and associates of controlling shareholder.</p>

By Order of the Board

Lotus Isabella Lim Mei Hua  
Company Secretary

9 May 2024