



MEDIA RELEASE

Straco reports lower revenue and net profit for first half of FY2025

Financial Highlights (S\$'mil)	6 Months to 30 June		
	2025	2024	% change
Revenue	32.67	35.91	-9.0
Other income	2.60	3.01	-13.6
Profit before tax	9.05	14.81	-38.9
Profit attributable to shareholders	5.35	10.49	-49.0
Earnings per share (Scts)	0.63	1.23	-48.8
Net asset value per share (Scts)	30.03	30.03	-

- 1H revenue decreased 9.0% to \$32.67 million
- Profit of \$5.35 million for 1H2025
- Net cash of \$166.78 million, 19.5 cents per share

SINGAPORE, 11 August 2025:- Mainboard-listed Straco Corporation (“Straco” or “the Group”), a developer and operator of tourism-related attractions, reported a 9% decrease in Group revenue to \$32.67 million for the first half ended 30 June 2025 as compared to 1H2024. Overall revenues generated by the three attractions in China were about 13% lower than 1H2024, while revenues generated at Singapore Flyer registered a single-digit decline.

The Group reported net profit of \$5.35 million for the first half of the year, including an exchange loss of \$1.24 million, while an exchange gain of \$0.38 million was recorded in the corresponding period.

For the half-year under review, the Group’s key attractions including Shanghai Ocean Aquarium and Singapore Flyer, continued to pull in visitors, particularly during holiday periods. However, a less buoyant general economic outlook has affected consumers’ confidence and discretionary spending on leisure activities.

Commenting on the results, Straco’s Executive Chairman, Mr. Wu Hsioh Kwang said: “Despite the economic slowdown, the tourism sector remains resilient in both markets that the Group operates in. That said, tourists are showing greater caution with discretionary spending.”

Mr. Wu added: “We are continuously investing in our people, embracing technology, and enhancing the quality of our exhibits to maintain our edge in this challenging environment. Recently, the Singapore Flyer has entered into a partnership with South Korean lifestyle brand WIGGLE WIGGLE to strengthen our evolving portfolio of offerings.”

The National Bureau of Statistics of China reported that China’s gross domestic product (“GDP”) grew 5.3% year-on-year in the first half of 2025, demonstrating resilience, stability and potential for long-term improvement. Domestic demand was the primary driver of economic growth in 1H2025, while employment and consumer prices remained generally stable. On the tourism sector, apart from the domestic travel remaining strong, there was also a surge in foreign tourists in the first half of 2025, as China expands its visa-free policy for more countries.

Singapore’s GDP growth averaged 4.2% year-on-year in the first half of 2025, according to advance estimates released by the Ministry of Trade and Industry. On the tourism sector, the Singapore Tourism Board (“STB”) reported that Singapore received 8.33 million visitors in 1H2025, up 1.9% year-on-year to 89.4% of 2019 pre-Covid-19 level. While acknowledging potential headwinds stemming from geopolitical tensions and macroeconomics challenges, STB remains focused on driving quality tourism growth, and will continue to welcome new attractions and experiences.

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About Straco Corporation

Straco Corporation Limited (“Straco”), listed on the Singapore Stock Exchange in 2004, is a leading developer and operator of aquatic-related facilities and tourism-related assets. Straco’s main operating assets include Shanghai Ocean Aquarium, situated in the New Pudong Area, next to Shanghai’s landmark Oriental Pearl Tower; Lixing cable car service at Mount Lishan in Lishan in Lintong District, Shaanxi province; Underwater World Xiamen on the scenic Gulangyu Island, a key tourist attraction of Xiamen City, and the Singapore Flyer, an iconic landmark located in the Marina Bay skyline.

Straco constantly sources for tourism projects to tap into the expected tourism boom in Asia. The Group will leverage on its experience and track record in the China market to form strategic investment alliances to develop and operate tourism resources in China and the region.